

## **Item 12 (a) – Investment Strategy**

The attached report was considered by the Cabinet. The relevant minute extract is below:

Cabinet - 10 April 2014 (Minute 102)

(Exempt Information by virtue of Para. 3 of Part 1 of Schedule 12A LGA 1972)

The Portfolio Holder for Finance & Resources presented the confidential report. An addendum removing wording from paragraph 24 of the report was noted. Members also noted and considered the relevant minute and recommendations received from the Finance & Resources Advisory Committee who had considered the same report.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That

- a) the proposed approach to the principle of an Investment Strategy based on property assets, be approved;
- b) the proposed Investment Strategy be adopted subject to the criteria as set out at paragraph 22 of the report;
- c) it be recommended to Council that the figure identified within the report, be set aside from a review of reserves, for the purposes of the proposals outlined in the Investment Strategy